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PRESS ANNOUNCEMENT

FOR IMMEDIATE RELEASE

22 September 2006

**CASH OFFER FOR RADSTONE TECHNOLOGY PLC ("RADSTONE") BY E-
TECH UK LIMITED
("E-TECH") (A WHOLLY OWNED SUBSIDIARY OF EUROTECH S.p.A.
("EUROTECH")) (THE "CASH OFFER")**

LEVEL OF ACCEPTANCES AND EXTENSION OF OFFER

The Board of E-tech announces that its Cash Offer for the entire issued and to be issued ordinary share capital of Radstone has been extended and will remain open for acceptance until 3.00 p.m. (London time) on 6 October 2006.

On 30 August 2006 (the date on which E-tech announced the Cash Offer), E-tech had received irrevocable undertakings and a letter of intent to accept the Cash Offer in respect of, in aggregate, 4,824,508 Radstone Shares, representing approximately 15.9 per cent. of Radstone's entire issued share capital, and, in addition, on that day purchased 4,820,000 Radstone Shares, representing approximately 15.9 per cent. of Radstone's entire issued share capital.

As at 3.00 p.m. (London time) on 22 September 2006, being the First Closing Date of the Cash Offer, E-tech had received valid acceptances for the Cash Offer in respect of 1,572,858 Radstone Shares, representing approximately 5.2 per cent. of Radstone's entire issued share capital.

As at 3.00 p.m. (London time) on 22 September 2006, valid acceptances had been received pursuant to the undertaking to accept the Cash Offer from Gartmore Investment Limited in respect of 1,488,334 of the 1,488,961 Radstone Shares (representing in both cases 4.9 per cent. of Radstone's entire issued share capital) in respect of which it had so undertaken. Acceptances had not been received in relation to 2,485,969 Radstone Shares (representing 8.2 per cent. of Radstone's entire issued share capital) in respect of which Morley Fund Management Limited irrevocably undertook to accept the Cash Offer and 849,578 Radstone Shares (representing 2.8 per cent. of Radstone's entire issued share capital) in respect of which INVESCO Asset Management Limited had written a letter of intent to accept the Cash Offer.

In light of the higher recommended offer for Radstone announced by GE Fanuc Embedded Systems, Inc on 18 September 2006 (the "Higher Offer"), Morley Fund Management Limited and Gartmore Investment Limited are not obliged to accept the Cash Offer in accordance with the terms of the irrevocable undertakings given by them. Similarly, INVESCO Asset Management Limited is not bound by the terms of the letter of intent given by it.

In aggregate, as at 3.00 p.m. (London time) on 22 September 2006, E-tech owned or had received valid acceptances for the Cash Offer in respect of 6,392,858 Radstone Shares, representing approximately 21.1 per cent. of Radstone's entire issued share capital.

As a point of clarification, if by 3.00 p.m. (London time) on 13 October 2006 (rather than 31 October 2006 as stated in paragraph 3(b) of Part B in Appendix I of the Offer Document) the Cash Offer has not become unconditional, an accepting Radstone Shareholder may withdraw his acceptance at any time thereafter by written notice to be received by Computershare (on behalf of E-tech)

prior to the earlier of the Cash Offer becoming unconditional or the final time for lodgement of acceptances in relation to the Cash Offer in the manner described in Appendix I of the Offer Document.

Save as set out above, no Radstone Shares have been acquired or agreed to be acquired by or on behalf of E-tech or any person acting in concert with E-tech during the Offer Period and neither E-tech nor any person acting in concert with E-tech has an interest in any Radstone Shares (including any short positions (whether conditional or absolute and whether in the money or otherwise), including any short position under a derivative, any agreement to sell or any delivery obligation or right to require another person to purchase or take delivery) nor any right to subscribe for any Radstone Shares.

No Radstone Shares have been borrowed or lent by E-tech or any person acting in concert with it.

Terms used in this announcement shall have the meaning given to them in the offer announcement dated 30 August 2006 or the Offer Document dated 1 September 2006.

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Hawkpoint, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for Eurotech and E-tech and no one else in connection with the Cash Offer and will not be responsible to anyone other than Eurotech or E-tech for providing the protections afforded to its customers or for providing advice in relation to the Cash Offer or in relation to the contents of this announcement or any transaction or arrangement referred to herein.

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This announcement is not intended to and does not constitute, or form any part of, a Cash Offer or an invitation to purchase any securities or the solicitation of any vote or approval in any jurisdiction pursuant to the Cash Offer or otherwise. The Cash Offer has been made solely through the Offer Document and the Form of Acceptance, which together contain the full terms and conditions of the Cash Offer, including details of how to accept the Cash Offer. Any acceptance or other response to the Cash Offer should be made only on the basis of the information contained in the Offer Document and the Form of Acceptance. The laws of relevant jurisdictions may affect the availability of the Cash Offer to persons not resident in the United Kingdom. Persons who are not resident in the United Kingdom, or who are subject to the laws of any jurisdiction other than the United Kingdom, should inform themselves about and observe any applicable legal and regulatory requirements. The Offer Document has also posted on Eurotech's website.