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PRESS ANNOUNCEMENT

FOR IMMEDIATE RELEASE

18 September 2006

**CASH OFFER FOR RADSTONE TECHNOLOGY PLC
("RADSTONE") BY E-TECH UK LIMITED ("E-TECH") (A WHOLLY
OWNED SUBSIDIARY OF EUROTECH S.p.A. ("EUROTECH"))
(THE "CASH OFFER")**

OFFER UPDATE

The Board of Eurotech has noted the announcement earlier this morning of an offer for Radstone of 410 pence per Radstone Share made by GE Fanuc Embedded Systems, Inc.

In light of this announcement, the Board of Eurotech is considering its position.

A further announcement will be made in due course.

Terms used in this announcement shall have the meaning given to them in the offer announcement dated 30 August 2006.

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